

Economic Development Update

Written by Joe Ferry

Tuesday, 05 February 2013 19:36 -

We're pleased to let you know that Perkasio Borough Council has formally approved a \$20,000 investment in economic development with a unanimous vote Monday night. We certainly appreciate council's confidence in our ability to handle such a major initiative.

So far, we have raised \$11,100 (POTA, First Savings Bank, QNB, and Revivals). While we can absorb the difference, it will deplete our economic development fund. We have begun reaching out for individual businesses to make donations. Here are our giving levels:

\$5,000+ - Partner

\$1,000 - \$4,999 - Leader

\$500 - \$999 - Contributor

\$250 - \$499 -- Patron

\$100 - \$249 - Supporter

Each contributor will be properly recognized in our communications and marketing materials. Anything you can do is much appreciated. Send an email to Cathy Weierbach or Joe Ferry if you can help.

With our finances in order, Stephen M. Barth started his work as of January 2 on our behalf as Director of Economic Development.

Steve's company, Stephen M. Barth Associates, is a revitalization consulting firm specializing in

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economic development for municipalities and businesses. In addition to working in Perkasio, Steve will continue his efforts as a consultant to Main Street Hatboro's successful revitalization program, which has brought nearly 90 new businesses and more than 400 jobs to Hatboro over a two-year period. Hatboro currently has more than \$3 million in new business construction underway or coming on deck within the next few months.

Over the next few weeks, Steve will be making contact with Perkasio businesses to introduce himself and share some of his ideas for enhancing the borough's economic climate. He's already made some suggestions and created some connections that will make a tangible difference.

If you have any suggestions, or would like to set up a meeting with Steve, send an email to stephen.barth@perkasiooldetowne.org.